

BALANCE SHEET
As at Mar. 31st, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		216.819.961.191	208.158.353.316
I. Cash and cash equivalents	110		126.683.103.134	120.282.199.675
1. Cash	111	V.01	126.683.103.134	120.282.199.675
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		62.070.313.296	64.440.836.261
1. Trade accounts receivables	131		47.134.270.735	50.109.983.915
2. Advances to suppliers	132		13.139.377.871	12.210.908.122
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	1.796.664.690	2.119.944.224
6. Provision for short-term bad receivables	139			
IV. Inventories	140		17.522.043.801	13.345.644.878
1. Inventories	141	V.04	17.522.043.801	13.345.644.878
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		10.544.500.960	10.089.672.502
1. Short-term prepaid expenses	151		5.997.943.927	5.237.569.489
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	8.937.704	2.062.526.697
4. Other short-term assets	158		4.537.619.329	2.789.576.316
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		283.684.192.987	273.796.183.563
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		178.227.596.015	167.937.522.859
1. Tangible fixed assets	221	V.08	73.982.803.850	77.582.427.339
- Historical cost	222		125.842.814.800	125.436.363.502
- Accumulated depreciation	223		(51.860.010.950)	(47.853.936.163)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	1.486.253.351	1.520.411.532
- Historical cost	228		2.012.516.200	2.012.516.200
- Accumulated depreciation	229		(526.262.849)	(492.104.668)
4. Construction in progress expenses	230	V.11	102.758.538.814	88.834.683.988
III. Property investment	240		87.065.748.954	87.115.748.954
- Historical cost	241		92.353.475.752	92.353.475.752
- Accumulated depreciation (*)	242		(5.287.726.798)	(5.237.726.798)
IV. Long-term financial investments	250		205.000.000	205.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	205.000.000	205.000.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		18.185.848.018	18.537.911.750
1. Long-term prepaid expenses	261	V.14	17.768.594.525	18.205.666.882
2. Deferred income tax assets	262	V.21		
3. Others	263		417.253.493	332.244.868
TOTAL ASSETS (270=100+200)	270		500.504.154.178	481.954.536.879

Assets	Code	Note	Ending Balance	Beginning Balance
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CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		175.465.370.522	180.471.407.204
I. Short-term liabilities	310		171.022.376.347	176.019.549.079
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		9.139.592.473	12.785.132.423
3. Advances from customers	313		133.078.261.790	132.437.934.011
4. Taxes and liabilities to State budget	314	V.16	3.384.940.755	
5. Payable to employees	315		2.396.597.906	7.479.656.987
6. Payable expenses	316	V.17	230.055.000	238.038.500
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	22.792.928.423	23.078.787.158
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		4.442.994.175	4.451.858.125
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		4.442.994.175	4.451.858.125
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		325.038.783.656	301.483.129.675
I. Capital sources and funds	410	V.22	309.569.608.032	288.086.031.223
1. Paid-in capital	411		107.000.000.000	107.000.000.000
2. Capital surplus	412		37.000.000.000	37.000.000.000
3. Other capital of owner	413		69.397.461.510	69.397.461.510
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		7.251.529.643	2.445.644.923
8. Financial reserve fund	418		10.502.891.786	9.405.379.928
9. Other fund belong to owner's equity	419			443.492.904
10. Retained profit	420		78.417.725.093	62.394.051.958
11. Capital for construction work	421			
II. Budget sources	430		15.469.175.624	13.397.098.452
1. Bonus and welfare fund	431		15.469.175.624	13.397.098.452
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		500.504.154.178	481.954.536.879

OFF BALANCE SHEET ITEMS

ITEMS	Code	Exp.	Ending Balance	Beginning Balance
1. Leasehold assets		V.24		
2. Materials and goods kept or processed for others			1.539.671.225	1.539.671.225
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:			2.746.621,21	2.731.738,83
- USD				
- EUR				
6. Estimates for non-business and project expenditure				

INCOME STATEMENT
Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	1	VI.25	86.767.081.650	60.039.155.619	86.767.081.650	60.039.155.619
2. Deductions	2					
3. Net sales and services (10=01-02)	10		86.767.081.650	60.039.155.619	86.767.081.650	60.039.155.619
4. Cost of goods sold	11	VI.27	48.686.637.564	35.650.662.456	48.686.637.564	35.650.662.456
5. Gross profit (20 = 10 - 11)	20		38.080.444.086	24.388.493.163	38.080.444.086	24.388.493.163
6. Financial income	21	VI.26	1.668.610.566	1.181.762.529	1.668.610.566	1.181.762.529
7. Financial expenses	22	VI.28				
- Include: Interest expenses	23					
8. Selling expenses	24		6.276.095.025	4.025.247.434	6.276.095.025	4.025.247.434
9. General & administrative expenses	25		4.232.573.328	3.253.669.121	4.232.573.328	3.253.669.121
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		29.240.386.299	18.291.339.137	29.240.386.299	18.291.339.137
11. Other income	31		208.446.554	188.877.698	208.446.554	188.877.698
12. Other expenses	32		81.849.960	47.248.661	81.849.960	47.248.661
13. Other profit (40 = 31 - 32)	40		126.596.594	141.629.037	126.596.594	141.629.037
14. Profit before tax (50 = 30 + 40)	50		29.366.982.893	18.432.968.174	29.366.982.893	18.432.968.174
15. Current corporate income tax expenses	51	VI.30	3.708.372.862	2.335.520.397	3.708.372.862	2.335.520.397
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51 - 52)	60		25.658.610.031	16.097.447.777	25.658.610.031	16.097.447.777
18. EPS (VND/share)	70		2.398	1.504	2.398	1.504

CASH FLOWS STATEMENT
Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		13.520.926.188	12.849.591.948
2. Cash paid for supplier	2		(21.129.020.788)	(20.535.558.697)
3. Cash paid for employee	3		(5.326.744.625)	(6.278.742.364)
4. Cash paid for interest	4			
5. Cash paid for corporate income tax	5		(647.018.484)	(500.000.000)
6. Other receivables	6		78.985.590.507	65.997.830.437
7. Other payables	7		(60.352.037.713)	(61.990.219.985)
Net cash provided by (used in) operating activities	20		5.051.695.085	(10.457.098.661)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(326.451.298)	(1.448.485.610)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.675.659.672	1.181.762.529
Net cash used in investing activities	30		1.349.208.374	(266.723.081)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21		
Net cash (used in) provided by financing activities	40			
Net cash during the period (50 = 20+30+40)	50		6.400.903.459	(10.723.821.742)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		120.282.199.675	117.754.838.938
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	126.683.103.134	107.031.017.196